

## Explanation of variances

Name of smaller authority: Tillside Parish Council

County area (local councils and parish meetings only): Northumberland

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	4500	4500	0	0	No Change
<b>Box 3</b> <i>Total other receipts</i>	3250	663	2587	390	In Year End 31 <sup>st</sup> March 2017 a grant of £2785 was received for the Neighbourhood Plan, a VAT refund of £330.08 & £135 from the Allotments Association for the annual rent. In year end 31 <sup>st</sup> March 2018 a Transparency grant of £650 was received and £13 petty cash
<b>Box 4</b> <i>Staff costs</i>	1368	1440	72.00	5	In year end 31 <sup>st</sup> March 2017 a bonus of £48.48 was paid for hours worked above agreed hours and the salary in 2016/17 accounts is 11 months. The salary in 2017/18 is for 12 months
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	N/A	N/A	0	0	N/A
<b>Box 6</b> <i>All other payments</i>	3843	1725	2118	122.75	In year end 31 <sup>st</sup> March 2017 £2550.00 was paid towards the Neighbourhood Plan. In year end 31 <sup>st</sup> March 2018 £101.91 underspend grant for the Neighbourhood Plan was repaid, replacement batteries for the speed sign cost £77.98 and 2 years rent of £300 in total for the hire of the hall was paid.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	140096	1603	138493	8639	The Asset Register was amended to the reflect items not purchased by the Parish Council to £1 per item
<b>Box 10</b> <i>Total borrowings</i>	N/A	N/A	0	0	N/A

<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  The Parish Council has 4 Wards and if there had been elections in May 2017 at the regular 4-yearly election the cost to the Parish Council could have been up to £20K</p>				