

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: TILLSIDE PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	4500	4500	£ 0.00	
Box 3 <i>Other income</i>	2754	6652	£3898	In 2023/24 the Parish Council received the following: £3300 small grant funding from County Councillor M Mather £3K to be used to purchase new play equipment £300 contribution towards new benches within the parish. £410 donations towards new benches in the parish. £175 from Chatton Cricket Club to cover the Annual rent invoice from Northumberland Estates for the Cricket Club land.
Box 4 <i>Staff costs</i>	1440	1440	£ 0.00	
Box 5 <i>Loan interest/ capital</i>	0	0	£ 0.00	
Box 6 <i>Other payments</i>	5830	18521	£12691	In 2023/24 the Parish Council made the following payments: £12000 transferred to Chatton Village Hall Committee which was grant funding received to be used towards the purchase of new play equipment.

				£500 for repairs and re-lettering of Chatton War Memorial £200 donation towards planting in Chatton.
Box 7 <i>Balances carried forward</i>	29094	20285	-£8809	The next 4-yearly Parish Council elections take place in May 2025 and as the Parish Council have 4 Parishes/Wards the election costs could be up to £20K.
Box 9 <i>Fixed assets & long-term assets</i>	5254	5269	£15	In 2023/24 a key safe was purchased at a cost of £15
Box 10 <i>Total borrowing</i>	0	0	£ 0.00	