

## Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: TILLSIDE PARISH COUNCIL

**Please explain any variances of more than 15% between the totals for individual boxes in Section 2.** We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

<b>Section 2</b>	<b>2021/22 £</b>	<b>2022/23 £</b>	<b>Variance (+/-) £</b>	<b>Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))</b>
Box 2 <i>Precept</i>	4500	4500	0	
Box 3 <i>Other income</i>	11833	2754	-9079	In year-end 2021/22 the Parish Council received £9K grant to be used to purchase play equipment. In year-end 2022/23 the Parish Council received £43.70 less VAT refund
Box 4 <i>Staff costs</i>	1440	1440	0	
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	3558	5830	2272	In year-end 2022/23 the Parish Council made the following payments: £578.73 on a Platinum Jubilee event. £240 on additional grass cutting £950 on benches using trees which fell during storm Arwen, the Parish Council have had promises for sponsorship for the benches. £500 to Chatton Village Hall – overpayment of invoices.

Box 7 <i>Balances carried forward</i>	29110	29094	-16	The Parish Council has earmarked the following: £11K to purchase play equipment, £2K to support residents during covid £2K for gateway signage Chillingham village £8K for a possible speed warning sign in Chatton.
Box 9 <i>Fixed assets &amp; long-term assets</i>	5254	5254	0	
Box 10 <i>Total borrowing</i>	0	0	0	